श्री LAKSHMISHREE

Gateway to your Financial Goals

Weekly Outlook: 30th Aug — 05th Sep 2026

CONSOLIDATION...!!

NIFTY OUTLOOK

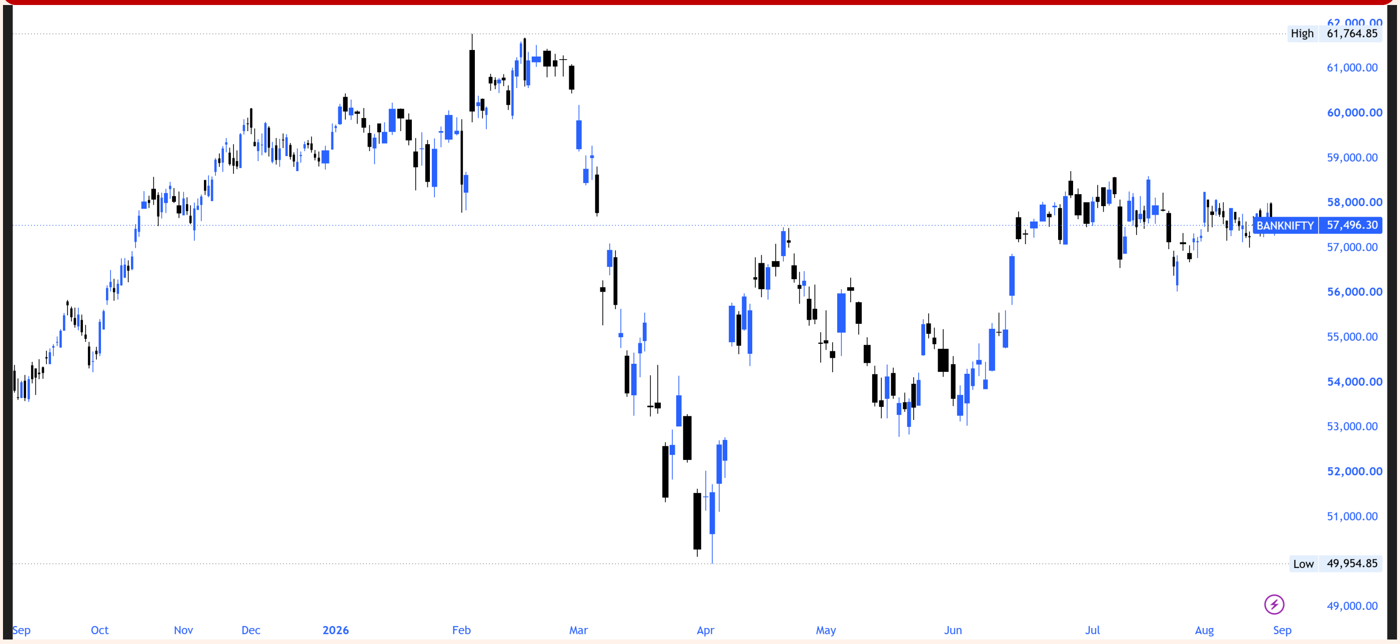
NIFTY continues to trade within a long consolidation/base formation, with the price structure showing characteristics of a Pole & Flag pattern. However, the flag has developed into an extended consolidation zone, making the breakout crucial for the next directional move.

The immediate major resistance zone is 24,350–24,450, while 24,000 and 23,850 act as important support levels.

A sustained breakout above 24,450, preferably supported by strong volume, could confirm the bullish continuation setup and open the upside towards 24,850–25,000, followed by higher targets if momentum strengthens.

On the downside, a decisive breakdown below 24,000, and especially 23,850, could weaken the structure and trigger a fresh downtrend toward lower support levels. Overall, NIFTY remains in a decision zone, and traders should closely monitor the 24,450 breakout or 23,850 breakdown for confirmation.

BANK NIFTY OUTLOOK



BankNifty is currently forming a long base formation with a nearly 20-day range-bound consolidation, indicating a period of accumulation and compression. The broader weekly structure is also constructive, with the index forming an inside-bar pattern over the last four weeks, reflecting indecision before a potential directional move.

The 20-Day EMA is acting as an important dynamic support and maintaining the short-term structure. The major support zone is placed around 57,000, while the immediate resistance zone is near 58,000–58,250. A decisive daily closing above 58,000 would confirm a bullish breakout from the consolidation range and could open the upside towards 59,500, followed by higher levels.

On the downside, sustained trading below 57,000 would weaken the setup and increase the possibility of a deeper correction. Overall, the structure remains positive as long as BankNifty holds above the major support zone, with 58,000 being the key breakout level to watch.

Power play Stock Picks For The Week

www.lakshmishree.com

श्री LAKSHMISHREE

Gateway to your Financial Goals

CLEAN SCIENCE & TECHNOLOGY LTD

Clean appears to be forming a long consolidation base of around 74 trading days, indicating a period of accumulation and price stabilization. More recently, it has entered a 10-day tight consolidation zone, where price action has remained relatively steady while trading volumes have dried up. Such contraction in both price and volume can indicate that selling pressure is weakening and the stock may be preparing for its next directional move.

The key breakout level to watch is ₹840. A decisive breakout and sustained closing above ₹840, preferably supported by a noticeable increase in volume, could confirm the breakout from the broader base.

On the downside, ₹790 on a closing basis can be considered an important risk-management level. If the stock successfully clears ₹840 and sustains above the breakout zone, the next potential upside levels are ₹950–₹1,000.

Overall, the setup remains constructive, with ₹840 acting as the key trigger for the anticipated move.

NAZARA TECHNOLOGIES LTD

Nazara Technologies has been showing a strong technical setup after forming a prolonged base for nearly 258 trading sessions. More recently, the stock spent around 15 sessions in a tight consolidation zone, indicating accumulation and a build-up of buying interest.

The stock has now delivered a breakout above the ₹375 resistance zone, accompanied by strong trading volume. A price breakout supported by higher volume generally strengthens the probability of follow-through and signals renewed momentum.

From a technical perspective, ₹375 can now act as an important support zone if the breakout sustains. Traders may keep a stop-loss below ₹320 to manage downside risk. On the upside, the initial/open target is around ₹450, with the potential for further upside if the stock continues to trade strongly above the breakout zone.

Overall, the combination of a long base, tight consolidation, resistance breakout and strong volume makes the chart structure technically positive, subject to sustained price action above ₹375.

EMUDHRA LIMITED

eMudhra is showing an interesting technical structure after forming a long consolidation base of around 138 trading days. The stock appears to be developing a Cup-and-Handle pattern, a bullish formation that can indicate the possibility of an upward breakout when confirmed by price and volume.

The key breakout zone is around ₹560. A strong daily candle close above ₹560, supported by higher-than-average volume, could provide confirmation of the breakout and improve the probability of further upside momentum. Traders should closely monitor the volume pattern as the stock approaches this resistance area.

On the downside, ₹530 can be considered an important support and risk-management level. A daily close below ₹530 may weaken the current bullish setup.

If the breakout sustains above ₹560, the stock could potentially move toward the ₹600–₹630 zone in the upcoming sessions.

Overall, the setup remains positive above ₹560, subject to breakout confirmation and disciplined stop-loss management.

श्री LAKSHMISHREE

Gateway to your Financial Goals

Corporate Member of NSE, BSE, MCX, and Depository Participant with CDSL

CIN No U74110MH2005PLC157942 | BSE-3281| NSE-12817 | MCX-55910 |DP:IN-DP-CDSL-490-2008 | DPID:12059100| SEBI Regn. No.: INZ000170330 | Mutual Fund: ARN-77739 |

Research Analyst: INH000014395

Registered Office:

Unit No 407, IV Floor, Marathon Icon , Ganpat Rao Kadam Marg, Mumbai-400013, Lower Parel

Contact No: (022) 43431818

Corporate Office:

Shree House C-29/61-5 Teliyabag Varanasi, UP 221002

Contact No: (0542) 6600000

Regional Offices:

Kolkata, Ahmedabad, Jaipur, Kanpur, Delhi, Ujjain.

THANK YOU

☺

Lakshmishree Investment and Securities Limited, a SEBI-registered Research Analyst with Registration No. INH000014935, is engaged in providing stockbroking, investment advisory, and research analysis services. The company publishes research reports and investment opinions on listed securities to assist investors in making informed financial decisions.

Business Activity and Nature of Service: Lakshmishree Investment and Securities Limited provide fundamental and technical research reports that are intended purely for informational and educational purposes. These reports are based on publicly available and credible sources; however, the company does not guarantee the absolute accuracy or completeness of the information. The research is analytical and independent, aiming to support investors' financial understanding.

Disciplinary: Lakshmishree Investment and Securities Limited declare that there are no material disciplinary actions or penalties imposed by SEBI or any other regulatory authority that impact its research analyst activities. This transparency builds trust and aligns with SEBI's ethical standards for regulated research entities.

Ownership and Conflict of Interest: Neither the company, its research analysts, nor their associates or relatives hold any financial interest or beneficial ownership of one percent or more in the securities of any subject company mentioned in its reports. Additionally, the firm affirms that there are no material conflicts of interest existing at the time of report preparation or publication.

Receipt of Compensation: Lakshmishree Investment and Securities Limited and its associates have not received any form of compensation from the subject company in the past twelve months for investment banking, merchant banking, brokerage, or any other services. The firm has not managed or co-managed any public offering of securities for the subject company. It has also not received any benefits or compensation from third parties in connection with research reports.

Relationship with Subject Company: No research analyst, associate, or relative linked to Lakshmishree Investment and Securities Limited has served as a director, officer, or employee of the subject company. The company or its associates have not engaged in market-making activities for any subject company mentioned within its research reports.

Use of Artificial Intelligence (AI): In accordance with SEBI's latest disclosure norms, the company ensures that any usage of Artificial Intelligence tools in preparing or analyzing research content is transparently disclosed to clients. AI-assisted recommendations—if any—undergo human validation before dissemination to ensure unbiased conclusions.

Disclaimer: The research reports of Lakshmishree Investment and Securities Limited are for informational purposes only and do not constitute an offer, solicitation, or personal investment advice. The company, its associates, and employees may, from time to time, hold positions in securities mentioned in such reports. Investors are strongly advised to rely on their independent judgment and consult qualified financial advisors before making investment decisions.